

Lakeland Village Homeowners Association
Board of Directors Special Meeting – 2018 Budget
October 4, 2017

Minutes

The meeting was called to order at 4:00 pm.

Attendees: Directors present: Dan John, Dave Duncan, Teresa Jorgensen, Jim Phillips, Shannon Rose, Sandra Sweet
Directors Absent: Brent Flock

Sentry Management Representative Tisha Parrott was also present.
There was a quorum established to conduct business.

Budget: Members reviewed the proposed 2018 draft operating budget and suggested amendments to the draft. Members agreed that the landscape maintenance contract should be bid out.


Motion to approve the proposed 2018 draft budget with amendments.
M/S/Passed (Duncan / Jorgensen)

Members reviewed the proposed reserve budget forecast presented by Duncan. Parrott was asked to merge the proposed reserve budget forecast with the existing reserve budget format, extending the existing format to 10-year outlook.

Motion to approve the proposed reserve forecast for the 2018 season.
M/S/Passed (Duncan / Jorgensen)

The next meeting of the Lakeland Homeowners Association Board of Directors will be **Wednesday, Oct. 18.** There being no further business, the meeting was adjourned at 5:35 p.m.

These minutes were prepared by Tisha Parrott of Sentry Management as the managing agent, approved by me and accepted by the Board of Directors of Lakeland Village Homeowners Association on October 18, 2017.



Dan John, President
Lakeland Village Homeowners Association

11/15/17

Date